

# BONUS PROGRAMME

## TERMS AND CONDITIONS



**FXChoice**  
The trader's wise choice

FXChoice Limited

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Our multilingual customer service team and call center provide dedicated assistance to all our customers.

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## 1. General Terms

- 1.1. By opening a trading account under this Bonus programme, the Client acknowledges that they have read and agreed to be bound by these Terms and Conditions. To be eligible for bonuses, the Client has to have a trading account with us and accepted the Client Agreement.
- 1.2. The Company has the right to amend, alter or terminate these Bonus conditions at its sole discretion, and at any time, without notice. The bonuses may be restricted for specific account types or be limited to a certain category of clients at the Company's sole discretion.
- 1.3. The Company reserves the right to withhold offering the Bonus at its sole discretion, without the need to provide justification. The Company will not be liable for any Stop Outs or any other consequences resulting from a Bonus cancellation and/or removal.
- 1.4. If the Company suspects that a Client has abused or attempted to abuse a promotion, or otherwise acted with a lack of good faith towards us, then the Company reserves the right, at its sole discretion, to deny, withhold or withdraw from that Client the Bonus or promotion. If necessary, the Company will cancel any terms and conditions with respect to that Client, either temporarily or permanently, or terminate that Client's access to the service and/or block that Client's Account.
- 1.5. Any dispute or situation not covered by these Terms will be resolved by the Company Management in a fair manner.
- 1.6. The Bonus applies to initial deposits and, at the company's sole discretion, also on selected deposits made within a certain period of the initial deposit. An internal transfer between accounts is not counted as a deposit. Hence, the application for a bonus cannot be submitted for a deposit made by internal transfer.
- 1.7. A deposit can accumulate several bonuses at once. For example, let's say we are offering three separate bonus offers concurrently:
  - 1.) a 15% bonus on all Crypto deposits.
  - 2.) a 25% welcome bonus (on deposits within 7 days of verification).
  - 3.) a 25% bonus on all deposits (including fiat and Crypto).

Case 1: You make a crypto deposit the day after profile verification. **You would receive a 65% bonus**, because you satisfy the requirements for all three bonuses at once.

Case 2: You make a fiat deposit four days after profile verification. **You would receive a 50% bonus**, because you satisfy the requirements on bonuses 2 and 3, but not 1.

Case 3: You make a crypto deposit two years after verification. **You would receive a 40% bonus**, because you satisfy the requirements on bonuses 1 and 3, but not 2.
- 1.8. Bonuses can only be accrued on deposits paid directly into trading accounts. Deposits paid into e-wallets will not accrue bonuses.

## 2. Operating Terms

- 2.1. To withdraw the Bonus from your account you first need to meet certain turnover requirements (please note only closed trades are counted) measured in number of turnover units, each unit is equal to USD 100,000:

$$\text{<Number of turnover units>} = \text{<Bonus Sum> [USD]} / 2$$

**EXAMPLE 1:** You receive USD 1,000 bonus. To withdraw the received bonus, you need to trade  $1,000 / 2 = 500$  turnover units (equal to 50 million in terms of turnover).

The turnover calculation is different depending on whether USD is the base or quote currency.

Standard notation of forex pairs assumes that the 1st currency in any pair is the 'base' currency (i.e., the one you actually buy or sell), while the 2nd currency is referred to as 'quote' currency. For instance, in the EURUSD pair, the Euro is the base currency, and the US Dollar is the quote currency. Accordingly, in GBPJPY, the British Pound is the base currency and JPY is the quote currency. So, let's consider a couple of calculation examples.

Please note that when you open an order of one lot, your turnover is one lot. When this order is closed it also accounts for one lot of turnover. **Therefore, a round-trip trade of 1-lot volume corresponds to two lots of overall turnover.**

**EXAMPLE 2:** You trade only EURUSD. A contract size of one standard lot in EURUSD equals EUR 100,000, because the base currency is EUR. When you open and close an order which has a volume of one standard lot, the turnover is  $2 * \text{EUR } 100,000 = \text{EUR } 200,000$  or USD 224,000 (here we assume EURUSD rate to be 1.1200). So, the amount of USD 224,000 is equal to 2.24 turnover units.

**EXAMPLE 3:** You trade only USDJPY. A contract size of one standard lot in USDJPY equals USD 100,000, because this time USD is the base currency. When you open and close an order which has a volume of one standard lot, the turnover is  $2 * \text{USD } 100,000 = \text{USD } 200,000$  or 2 turnover units regardless of the USDJPY exchange rate.

- 2.2. Withdrawal of the Bonus can only be made when the required volume has been met (i.e., you have traded the minimum trading volume as defined above). These conditions are valid for any trading Bonus type (independent of the bonus percentage and/or amount).
- 2.3. Unless all requirements of the programme are met, you cannot withdraw the Bonus. Once the original deposit is removed (withdrawn or transferred to a different account) completely or partially, the bonus is lost. The profit can be withdrawn without any limitations or restrictions.

**EXAMPLE 4:** You fund your trading account with USD 5,000 and receive a Bonus of USD 750 (15%). Let's assume that after you receive the bonus, the profit of your closed trades totals USD 250. According to the conditions of the Bonus, you are not allowed to withdraw more than USD 250 (your Profit) in order to keep the Bonus sum on your account.

Each withdrawal is subject of Bonus removal as per calculation in point 2.1.

- 2.4. If the volume requirements are not met and the equity of the account goes below the available bonus or credit amount, then the bonus or credit can be removed automatically by the system. In other words, **the Bonus is written off the account once the equity of your account minus the Bonus is less than or equal to the Stop-Out level.**

It should be noted that if an actual stop-out event occurs, your MetaTrader trading history will display the Bonus write-off operation prior to automatic order(s) closing (i.e., in the opposite order). Please remember that this is just one of MetaTrader's peculiarities.

**EXAMPLE 5:** You fund your trading account with USD 5,000 and receive a bonus of USD 750 (15%). You open a position, but the price goes against you, thus increasing your loss. Once the equity of your account minus the Bonus is less than or equal to the Stop-Out level, your bonus will be written off the account, and one or all positions will be closed due to the Stop Out to meet the margin requirements.

**EXAMPLE 6:** You fund your trading account with USD 10,000 and receive a bonus of USD 1,500 (15%). Let us suppose you open positions in several trading instruments with an aggregate Margin Requirement of, say, USD 10,000. Thus, your Stop-Out level stands at 15% which equals USD 1,500. Please note that the actual Stop Out is going to occur when your MetaTrader terminal shows Equity of USD 3,000 (NOT USD 1,500) because only half of that money is your real money, while the other half is the Bonus. So, to put it simply, you may use the Bonus to increase the Available Margin, but you can't use it to cover trading losses.

In these circumstances, the Company shall not be liable for any consequences of Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.

- 2.5. Once a bonus has been added to your trading account, you will have 90 days to complete the volume requirements to reflect the change.
- 2.6. Trading Bonuses cannot be transferred between trading accounts and profiles within the Company, even if the accounts and profiles belong to the same person who received the bonus.
- 2.7. In the case of selecting the Trading Bonus there may be no margin call alert. The MetaTrader terminal does not distinguish between your funds and the bonus; therefore, please be aware that a margin call alert may not happen to warn you of an impending stop out.
- 2.8. The total amount of one Bonus cannot exceed USD 5,000 and a maximum of USD 10,000 in Bonuses can be rewarded to a client in a one-month period, regardless of the amount they deposit.
- 2.9. These Terms and Conditions are made in the English language. Any other language translation is provided as a convenience only. In the event of any inconsistency or discrepancy between original English texts and their translation into any other language, the original English shall prevail.